

# Local Market Update – April 2022

A Research Tool Provided by the Big Sky Country MLS



## Greater Big Sky

5CN, 5CS, 5BMT, 5BMV

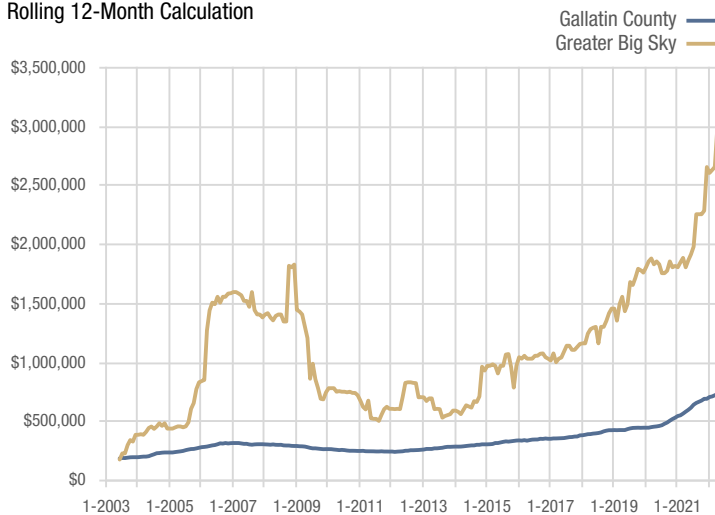
Single Family	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	14	12	- 14.3%	46	38	- 17.4%
Pending Sales	11	8	- 27.3%	46	28	- 39.1%
Closed Sales	10	6	- 40.0%	31	20	- 35.5%
Average Days on Market	147	60	- 59.2%	149	81	- 45.6%
Median Sales Price*	\$1,099,500	<b>\$3,250,000</b>	+ 195.6%	\$1,910,000	<b>\$2,875,000</b>	+ 50.5%
Average Sales Price*	\$1,788,550	<b>\$3,535,114</b>	+ 97.7%	\$2,203,855	<b>\$3,552,840</b>	+ 61.2%
Percent of List Price Received*	94.6%	<b>95.8%</b>	+ 1.3%	94.1%	<b>97.1%</b>	+ 3.2%
Inventory of Homes for Sale	33	27	- 18.2%	—	—	—
Months Supply of Inventory	2.4	3.7	+ 54.2%	—	—	—

Condo/Townhouse	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	24	24	0.0%	107	110	+ 2.8%
Pending Sales	23	14	- 39.1%	132	84	- 36.4%
Closed Sales	26	19	- 26.9%	85	70	- 17.6%
Average Days on Market	82	50	- 39.0%	129	96	- 25.6%
Median Sales Price*	\$900,000	<b>\$1,300,000</b>	+ 44.4%	\$665,000	<b>\$1,186,500</b>	+ 78.4%
Average Sales Price*	\$1,080,588	<b>\$1,588,447</b>	+ 47.0%	\$1,024,151	<b>\$1,517,745</b>	+ 48.2%
Percent of List Price Received*	100.2%	<b>98.9%</b>	- 1.3%	98.8%	<b>98.8%</b>	0.0%
Inventory of Homes for Sale	62	50	- 19.4%	—	—	—
Months Supply of Inventory	2.0	2.4	+ 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

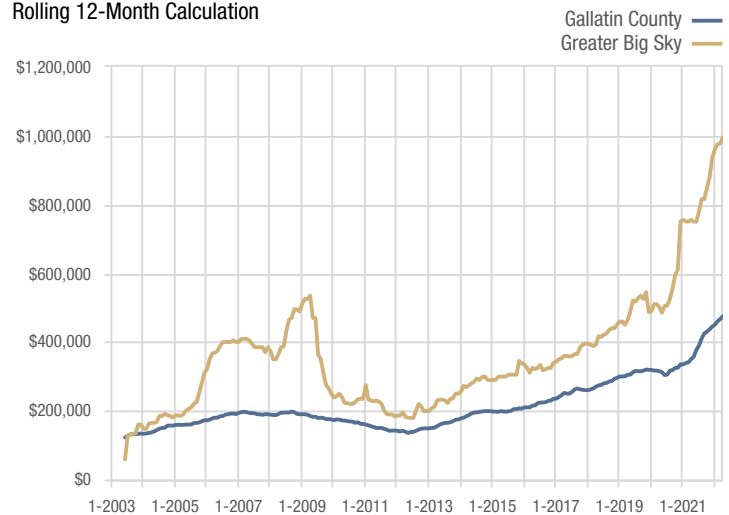
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.