

Local Market Update – December 2021

A Research Tool Provided by the Big Sky Country MLS



Bozeman City Limits

1NE, 1NW, 1SM, 1SK

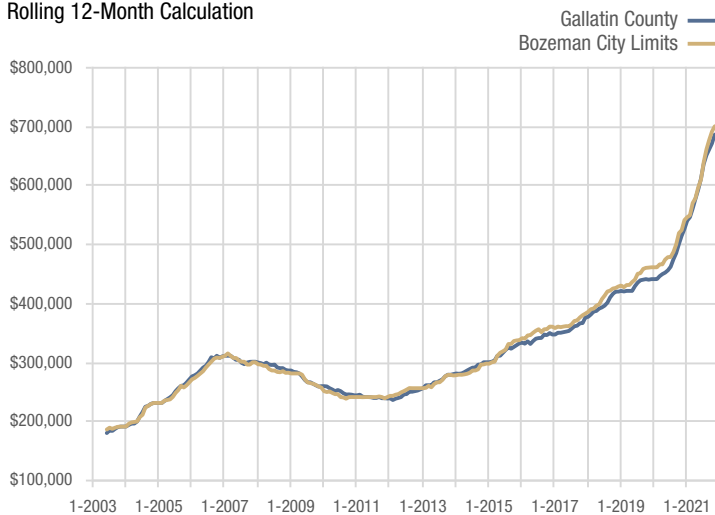
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 12-2020 | Thru 12-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 25 | 17 | - 32.0% | 627 | 555 | - 11.5% |
| Pending Sales | 24 | 31 | + 29.2% | 608 | 509 | - 16.3% |
| Closed Sales | 40 | 39 | - 2.5% | 612 | 514 | - 16.0% |
| Average Days on Market | 32 | 40 | + 25.0% | 41 | 17 | - 58.5% |
| Median Sales Price* | \$642,450 | \$720,000 | + 12.1% | \$540,000 | \$700,000 | + 29.6% |
| Average Sales Price* | \$682,051 | \$807,518 | + 18.4% | \$590,742 | \$784,017 | + 32.7% |
| Percent of List Price Received* | 99.8% | 98.7% | - 1.1% | 99.5% | 101.0% | + 1.5% |
| Inventory of Homes for Sale | 21 | 14 | - 33.3% | — | — | — |
| Months Supply of Inventory | 0.4 | 0.3 | - 25.0% | — | — | — |

| Condo/Townhouse | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 12-2020 | Thru 12-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 51 | 24 | - 52.9% | 689 | 578 | - 16.1% |
| Pending Sales | 51 | 30 | - 41.2% | 697 | 555 | - 20.4% |
| Closed Sales | 38 | 37 | - 2.6% | 606 | 603 | - 0.5% |
| Average Days on Market | 20 | 30 | + 50.0% | 45 | 21 | - 53.3% |
| Median Sales Price* | \$394,950 | \$460,000 | + 16.5% | \$329,500 | \$435,000 | + 32.0% |
| Average Sales Price* | \$409,532 | \$588,508 | + 43.7% | \$357,691 | \$517,071 | + 44.6% |
| Percent of List Price Received* | 100.8% | 100.9% | + 0.1% | 99.8% | 101.3% | + 1.5% |
| Inventory of Homes for Sale | 22 | 9 | - 59.1% | — | — | — |
| Months Supply of Inventory | 0.4 | 0.2 | - 50.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

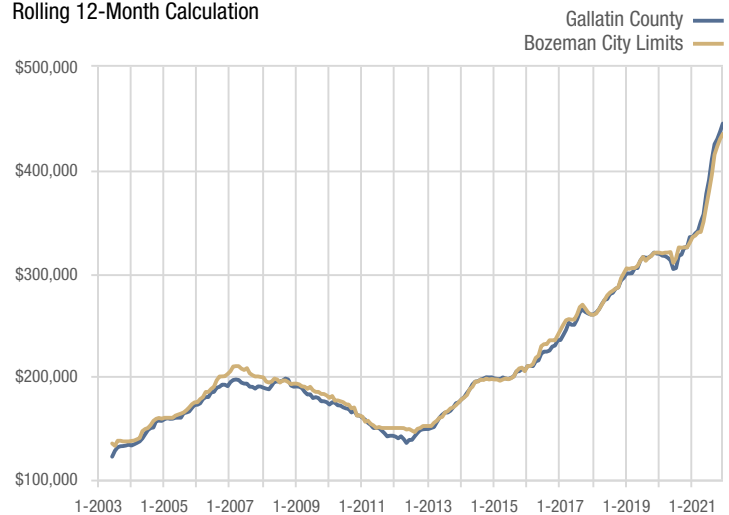
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.