

# Local Market Update – April 2022

A Research Tool Provided by the Big Sky Country MLS



## Belgrade

3B, 3N, 3S

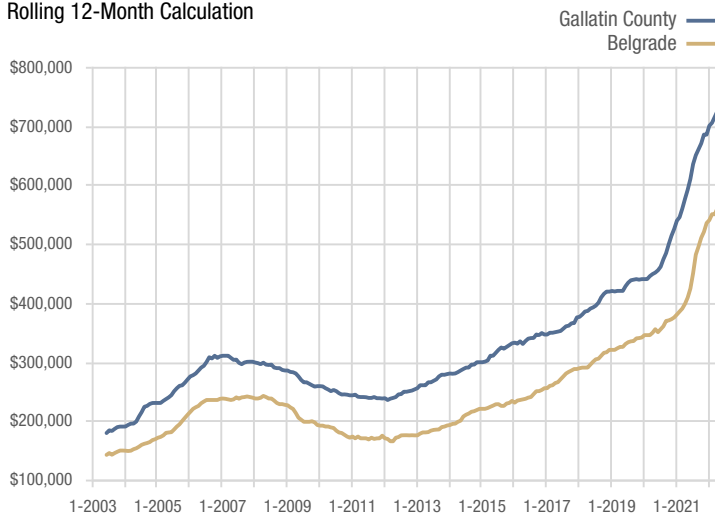
Single Family	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	35	<b>46</b>	+ 31.4%	120	<b>111</b>	- 7.5%
Pending Sales	28	<b>31</b>	+ 10.7%	100	<b>95</b>	- 5.0%
Closed Sales	27	<b>21</b>	- 22.2%	85	<b>74</b>	- 12.9%
Average Days on Market	12	<b>8</b>	- 33.3%	16	<b>15</b>	- 6.3%
Median Sales Price*	\$507,000	<b>\$571,000</b>	+ 12.6%	\$485,000	<b>\$622,500</b>	+ 28.4%
Average Sales Price*	\$513,032	<b>\$708,562</b>	+ 38.1%	\$512,120	<b>\$815,058</b>	+ 59.2%
Percent of List Price Received*	101.5%	<b>102.6%</b>	+ 1.1%	100.7%	<b>101.4%</b>	+ 0.7%
Inventory of Homes for Sale	27	<b>25</b>	- 7.4%	—	—	—
Months Supply of Inventory	0.8	<b>0.9</b>	+ 12.5%	—	—	—

Condo/Townhouse	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	18	<b>16</b>	- 11.1%	53	<b>40</b>	- 24.5%
Pending Sales	21	<b>14</b>	- 33.3%	53	<b>36</b>	- 32.1%
Closed Sales	8	<b>7</b>	- 12.5%	35	<b>26</b>	- 25.7%
Average Days on Market	4	<b>19</b>	+ 375.0%	9	<b>12</b>	+ 33.3%
Median Sales Price*	\$307,500	<b>\$400,000</b>	+ 30.1%	\$285,000	<b>\$406,250</b>	+ 42.5%
Average Sales Price*	\$316,863	<b>\$395,929</b>	+ 25.0%	\$291,087	<b>\$408,731</b>	+ 40.4%
Percent of List Price Received*	102.5%	<b>103.2%</b>	+ 0.7%	101.7%	<b>102.5%</b>	+ 0.8%
Inventory of Homes for Sale	1	<b>9</b>	+ 800.0%	—	—	—
Months Supply of Inventory	0.1	<b>0.9</b>	+ 800.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

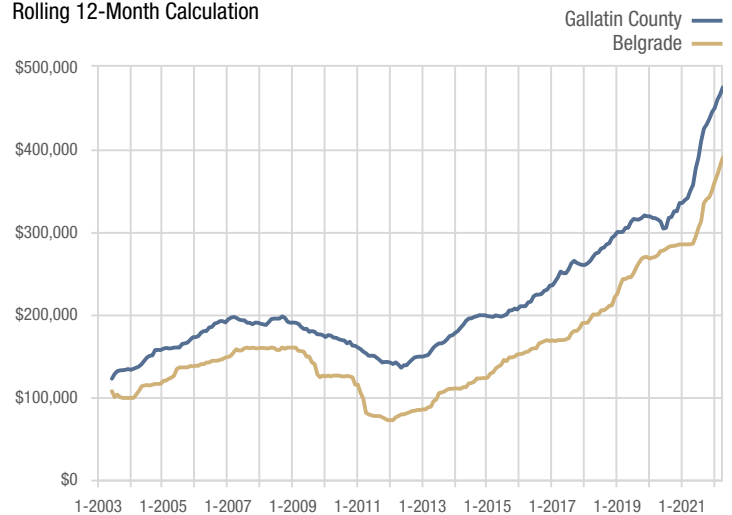
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.