

Local Market Update – October 2022

A Research Tool Provided by the Big Sky Country MLS



Belgrade

3B, 3N, 3S

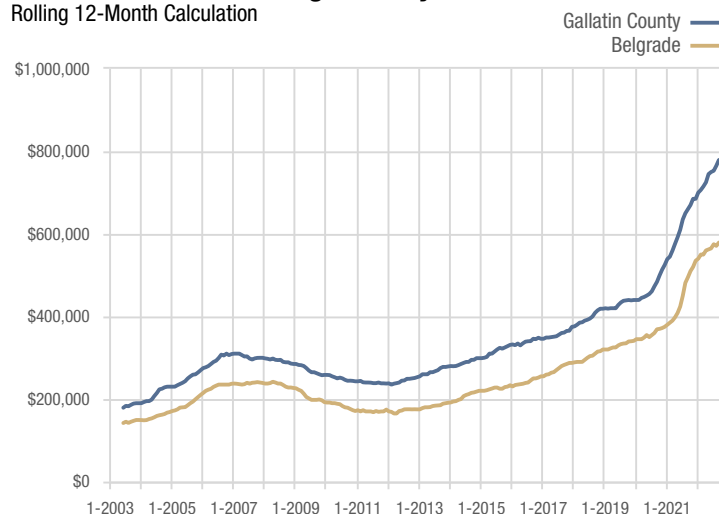
Single Family	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	21	27	+ 28.6%	356	331	- 7.0%
Pending Sales	20	14	- 30.0%	304	232	- 23.7%
Closed Sales	38	23	- 39.5%	307	234	- 23.8%
Average Days on Market	22	36	+ 63.6%	16	18	+ 12.5%
Median Sales Price*	\$565,500	\$562,000	- 0.6%	\$520,000	\$578,488	+ 11.2%
Average Sales Price*	\$736,531	\$632,324	- 14.1%	\$629,816	\$696,765	+ 10.6%
Percent of List Price Received*	98.7%	96.6%	- 2.1%	101.0%	100.0%	- 1.0%
Inventory of Homes for Sale	25	61	+ 144.0%	—	—	—
Months Supply of Inventory	0.9	2.7	+ 200.0%	—	—	—

Condo/Townhouse	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	11	9	- 18.2%	127	122	- 3.9%
Pending Sales	13	6	- 53.8%	122	84	- 31.1%
Closed Sales	10	5	- 50.0%	118	84	- 28.8%
Average Days on Market	18	32	+ 77.8%	7	14	+ 100.0%
Median Sales Price*	\$357,500	\$460,000	+ 28.7%	\$344,500	\$406,000	+ 17.9%
Average Sales Price*	\$345,480	\$423,800	+ 22.7%	\$346,307	\$417,814	+ 20.6%
Percent of List Price Received*	100.1%	98.8%	- 1.3%	102.8%	101.1%	- 1.7%
Inventory of Homes for Sale	3	28	+ 833.3%	—	—	—
Months Supply of Inventory	0.3	3.5	+ 1,066.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

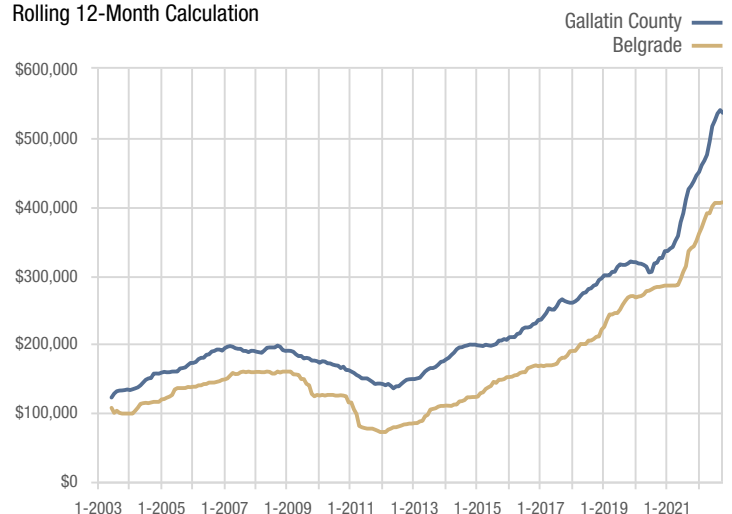
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.