Local Market Update – January 2022 A Research Tool Provided by the Big Sky Country MLS



Bozeman City Limits

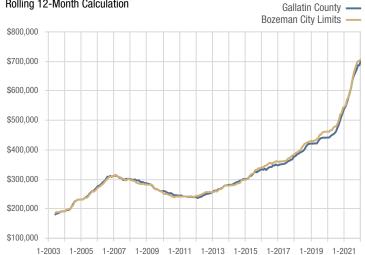
1NE, 1NW, 1SM, 1SK

Single Family		January			Year to Date	
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	42	28	- 33.3%	42	28	- 33.3%
Pending Sales	40	26	- 35.0%	40	26	- 35.0%
Closed Sales	20	28	+ 40.0%	20	28	+ 40.0%
Average Days on Market	13	32	+ 146.2%	13	32	+ 146.2%
Median Sales Price*	\$533,595	\$772,500	+ 44.8%	\$533,595	\$772,500	+ 44.8%
Average Sales Price*	\$656,774	\$945,406	+ 43.9%	\$656,774	\$945,406	+ 43.9%
Percent of List Price Received*	99.9%	98.2 %	- 1.7%	99.9%	98.2%	- 1.7%
Inventory of Homes for Sale	21	14	- 33.3%			_
Months Supply of Inventory	0.4	0.3	- 25.0%			

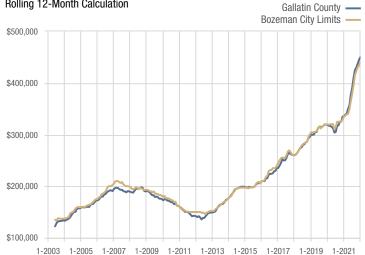
Condo/Townhouse		January			Year to Date	
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	27	49	+ 81.5%	27	49	+ 81.5%
Pending Sales	31	41	+ 32.3%	31	41	+ 32.3%
Closed Sales	33	30	- 9.1%	33	30	- 9.1%
Average Days on Market	13	22	+ 69.2%	13	22	+ 69.2%
Median Sales Price*	\$405,000	\$470,150	+ 16.1%	\$405,000	\$470,150	+ 16.1%
Average Sales Price*	\$422,635	\$565,945	+ 33.9%	\$422,635	\$565,945	+ 33.9%
Percent of List Price Received*	100.1%	101.2%	+ 1.1%	100.1%	101.2%	+ 1.1%
Inventory of Homes for Sale	17	20	+ 17.6%			—
Months Supply of Inventory	0.3	0.4	+ 33.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.