

Local Market Update – June 2021

A Research Tool Provided by the Big Sky Country MLS



Belgrade

3B, 3N, 3S

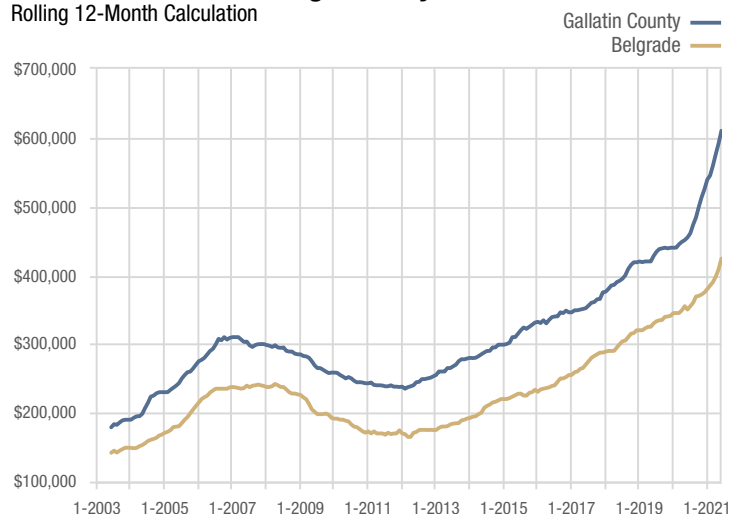
Single Family	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	49	57	+ 16.3%	215	218	+ 1.4%
Pending Sales	47	45	- 4.3%	232	178	- 23.3%
Closed Sales	40	48	+ 20.0%	188	161	- 14.4%
Average Days on Market	59	14	- 76.3%	57	15	- 73.7%
Median Sales Price*	\$342,900	\$542,000	+ 58.1%	\$349,975	\$507,000	+ 44.9%
Average Sales Price*	\$387,335	\$655,576	+ 69.3%	\$378,152	\$569,718	+ 50.7%
Percent of List Price Received*	98.6%	101.8%	+ 3.2%	99.2%	101.4%	+ 2.2%
Inventory of Homes for Sale	44	41	- 6.8%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

Condo/Townhouse	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	19	15	- 21.1%	96	78	- 18.8%
Pending Sales	21	10	- 52.4%	113	72	- 36.3%
Closed Sales	26	26	0.0%	90	75	- 16.7%
Average Days on Market	34	4	- 88.2%	51	6	- 88.2%
Median Sales Price*	\$267,500	\$368,125	+ 37.6%	\$283,594	\$335,000	+ 18.1%
Average Sales Price*	\$257,362	\$360,202	+ 40.0%	\$271,852	\$330,151	+ 21.4%
Percent of List Price Received*	98.9%	105.0%	+ 6.2%	99.5%	103.3%	+ 3.8%
Inventory of Homes for Sale	17	5	- 70.6%	—	—	—
Months Supply of Inventory	1.2	0.5	- 58.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

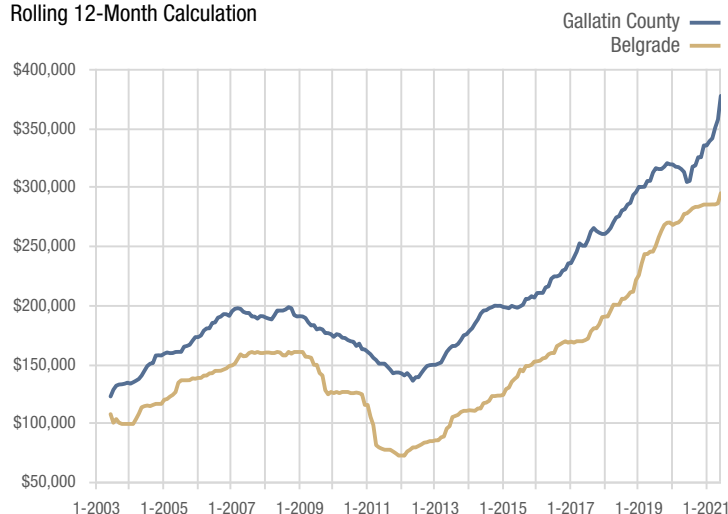
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.