

# Local Market Update – January 2021

A Research Tool Provided by the Big Sky Country MLS



## Bozeman City Limits

1NE, 1NW, 1SM, 1SK

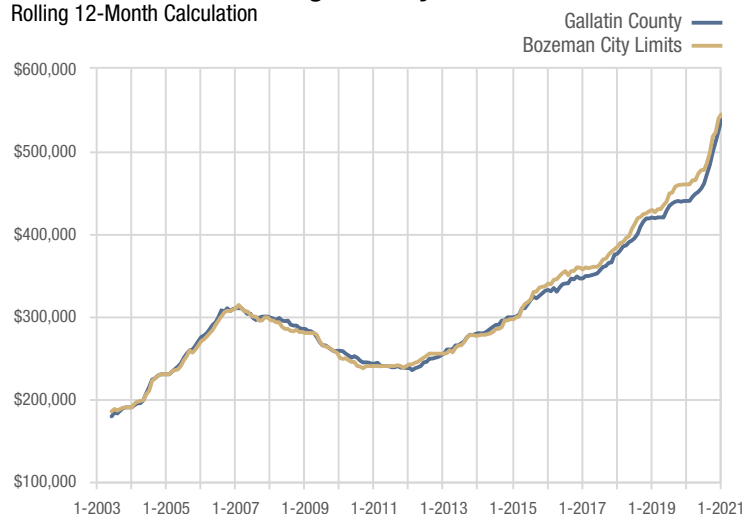
Single Family	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	47	40	- 14.9%	47	40	- 14.9%
Pending Sales	47	40	- 14.9%	47	40	- 14.9%
Closed Sales	39	20	- 48.7%	39	20	- 48.7%
Average Days on Market	48	13	- 72.9%	48	13	- 72.9%
Median Sales Price*	\$450,000	\$533,595	+ 18.6%	\$450,000	\$533,595	+ 18.6%
Average Sales Price*	\$513,030	\$656,774	+ 28.0%	\$513,030	\$656,774	+ 28.0%
Percent of List Price Received*	97.3%	99.9%	+ 2.7%	97.3%	99.9%	+ 2.7%
Inventory of Homes for Sale	80	18	- 77.5%	—	—	—
Months Supply of Inventory	1.6	0.4	- 75.0%	—	—	—

Condo/Townhouse	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	57	27	- 52.6%	57	27	- 52.6%
Pending Sales	42	32	- 23.8%	42	32	- 23.8%
Closed Sales	25	33	+ 32.0%	25	33	+ 32.0%
Average Days on Market	59	13	- 78.0%	59	13	- 78.0%
Median Sales Price*	\$324,900	\$405,000	+ 24.7%	\$324,900	\$405,000	+ 24.7%
Average Sales Price*	\$357,864	\$422,635	+ 18.1%	\$357,864	\$422,635	+ 18.1%
Percent of List Price Received*	98.9%	100.1%	+ 1.2%	98.9%	100.1%	+ 1.2%
Inventory of Homes for Sale	114	16	- 86.0%	—	—	—
Months Supply of Inventory	3.0	0.3	- 90.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

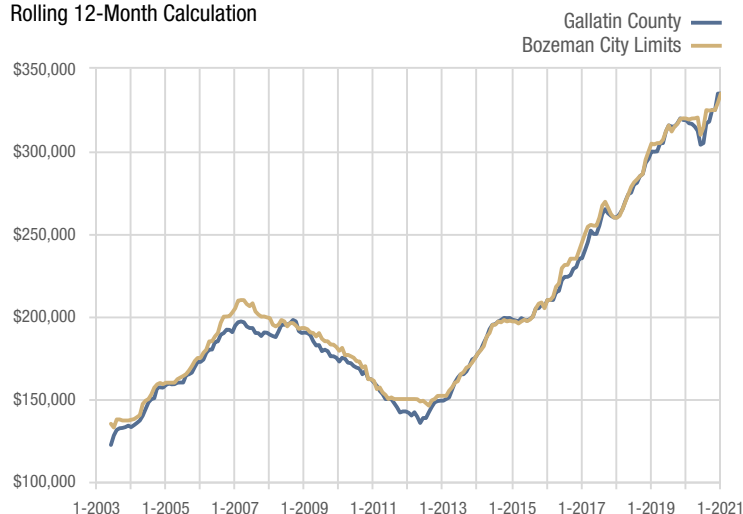
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.