

# Local Market Update – January 2021

A Research Tool Provided by the Big Sky Country MLS



## Belgrade

3B, 3N, 3S

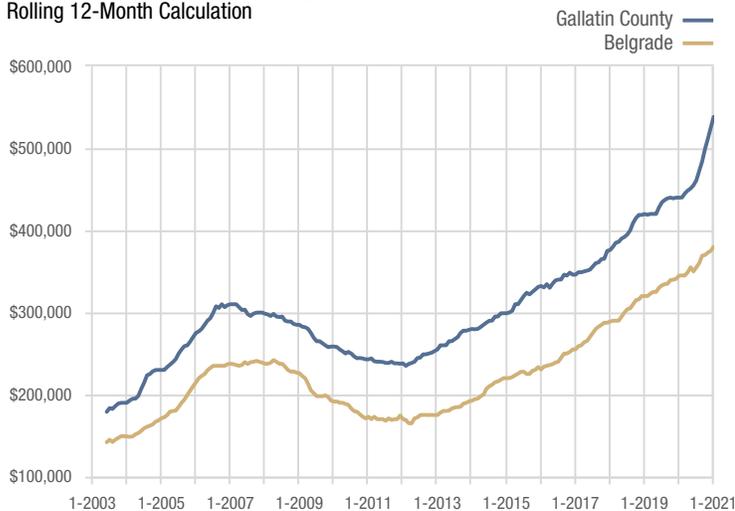
Single Family	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	14	18	+ 28.6%	14	18	+ 28.6%
Pending Sales	36	13	- 63.9%	36	13	- 63.9%
Closed Sales	25	17	- 32.0%	25	17	- 32.0%
Average Days on Market	62	16	- 74.2%	62	16	- 74.2%
Median Sales Price*	\$335,400	<b>\$408,000</b>	+ 21.6%	\$335,400	<b>\$408,000</b>	+ 21.6%
Average Sales Price*	\$364,219	<b>\$451,488</b>	+ 24.0%	\$364,219	<b>\$451,488</b>	+ 24.0%
Percent of List Price Received*	99.4%	<b>99.6%</b>	+ 0.2%	99.4%	<b>99.6%</b>	+ 0.2%
Inventory of Homes for Sale	60	14	- 76.7%	—	—	—
Months Supply of Inventory	1.8	0.4	- 77.8%	—	—	—

Condo/Townhouse	January			Year to Date		
	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
<b>Key Metrics</b>						
New Listings	11	7	- 36.4%	11	7	- 36.4%
Pending Sales	22	9	- 59.1%	22	9	- 59.1%
Closed Sales	6	10	+ 66.7%	6	10	+ 66.7%
Average Days on Market	41	15	- 63.4%	41	15	- 63.4%
Median Sales Price*	\$259,450	<b>\$270,000</b>	+ 4.1%	\$259,450	<b>\$270,000</b>	+ 4.1%
Average Sales Price*	\$249,698	<b>\$271,870</b>	+ 8.9%	\$249,698	<b>\$271,870</b>	+ 8.9%
Percent of List Price Received*	99.4%	<b>101.8%</b>	+ 2.4%	99.4%	<b>101.8%</b>	+ 2.4%
Inventory of Homes for Sale	25	0	- 100.0%	—	—	—
Months Supply of Inventory	2.2	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

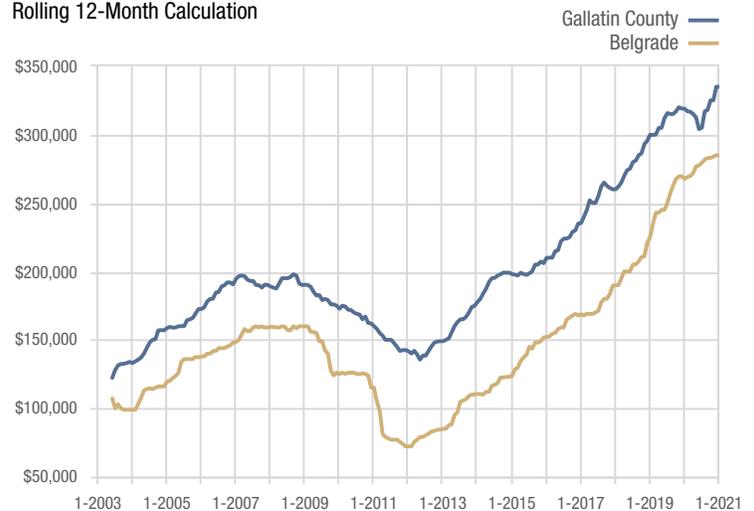
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.