

# Local Market Update – January 2020

A Research Tool Provided by the Big Sky Country MLS



## Bozeman City Limits

1NE, 1NW, 1SM, 1SK

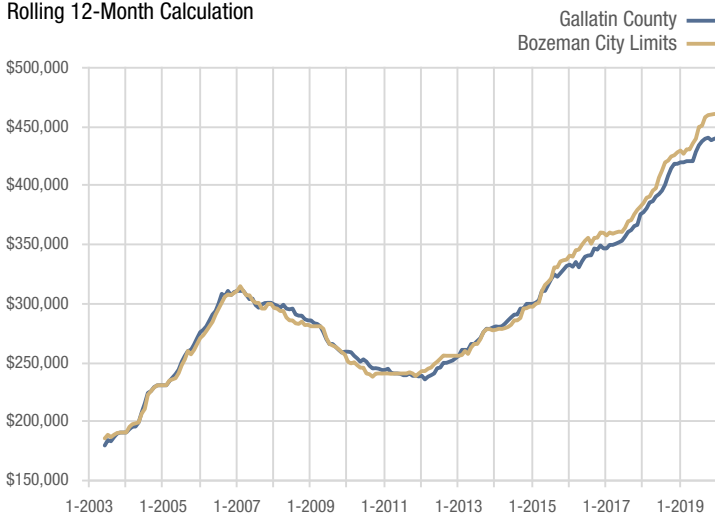
Single Family	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
<b>Key Metrics</b>						
New Listings	42	<b>48</b>	+ 14.3%	42	<b>48</b>	+ 14.3%
Pending Sales	42	<b>48</b>	+ 14.3%	42	<b>48</b>	+ 14.3%
Closed Sales	19	<b>40</b>	+ 110.5%	19	<b>40</b>	+ 110.5%
Average Days on Market	62	<b>47</b>	- 24.2%	62	<b>47</b>	- 24.2%
Median Sales Price*	\$475,000	<b>\$452,500</b>	- 4.7%	\$475,000	<b>\$452,500</b>	- 4.7%
Average Sales Price*	\$542,547	<b>\$511,580</b>	- 5.7%	\$542,547	<b>\$511,580</b>	- 5.7%
Percent of List Price Received*	98.3%	<b>97.0%</b>	- 1.3%	98.3%	<b>97.0%</b>	- 1.3%
Inventory of Homes for Sale	99	<b>77</b>	- 22.2%	—	—	—
Months Supply of Inventory	2.1	<b>1.5</b>	- 28.6%	—	—	—

Condo/Townhouse	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
<b>Key Metrics</b>						
New Listings	29	<b>56</b>	+ 93.1%	29	<b>56</b>	+ 93.1%
Pending Sales	25	<b>44</b>	+ 76.0%	25	<b>44</b>	+ 76.0%
Closed Sales	23	<b>25</b>	+ 8.7%	23	<b>25</b>	+ 8.7%
Average Days on Market	56	<b>59</b>	+ 5.4%	56	<b>59</b>	+ 5.4%
Median Sales Price*	\$336,000	<b>\$324,900</b>	- 3.3%	\$336,000	<b>\$324,900</b>	- 3.3%
Average Sales Price*	\$355,245	<b>\$357,864</b>	+ 0.7%	\$355,245	<b>\$357,864</b>	+ 0.7%
Percent of List Price Received*	98.3%	<b>98.9%</b>	+ 0.6%	98.3%	<b>98.9%</b>	+ 0.6%
Inventory of Homes for Sale	88	<b>106</b>	+ 20.5%	—	—	—
Months Supply of Inventory	2.4	<b>2.7</b>	+ 12.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

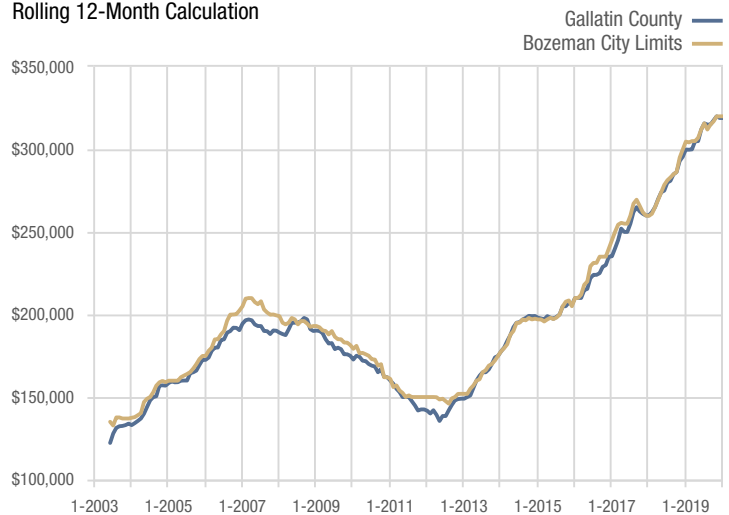
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.